

# **SOLID CONTAINERS LIMITED**

2006, Fossberry Road, Next to Reliance Industries, Near ICI Ltd., Reay Road (E), Mumbai - 400033.  
Tel. : 2481 9067 Website : [www.solidcontainers.net](http://www.solidcontainers.net) Grams : LAMIBOARD  
CIN No.: L28100MH1964PLCO13064

SCL/LEGAL/2015  
January 14, 2015

Corporate Relationship Department,  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 023  
Fax : (022)- 2272 2037/39/41/61 or 2272 3121/3

**Company Scrip code: 502460**

**Sub: Corporate Governance Report for the quarter ended December 31, 2014**

Dear Sir/Madam,

Please find enclosed herewith Corporate Governance Report for the quarter ended December 31, 2014 as per clause 49 of the Listing Agreement.

Kindly take the above on record.

Thanking you,

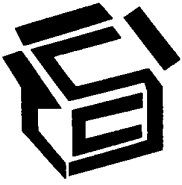
Yours faithfully,  
For **Solid Containers Limited,**

**Anjali Singh**  
**Company Secretary**

**Encl: as above**

**MANUFACTURERS OF SOLID FIBREBOARD PACKAGING & SOLID EDGE PROTECTOR**

Factory : Valdavli, P. O. Mohone, Kalyan, Dist. Thane. Tel. : 2270310 Gram : SOLICON



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## SOLID CONTAINERS LIMITED Report on Corporate Governance for the Quarter ended December 31, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 II		
(A) Composition of Board	49 (IIA)	No	During the current quarter an Independent Director has resigned from the Directorship of the Board. Due to which the Company could not meet the requirement of composition of Board as described under clause 49 (IIA) of the listing agreement with the stock exchange. The Company is in process of appointing an Independent Director on its Board for meeting the compliance requirement mentioned under said clause of the listing agreement.
(B) Independent Director	49 (IIB)	Yes	-
(C) Non-Executive Directors' compensation & disclosures	49(IIC)	Yes	Please note that no remuneration is paid to Non-Executive Directors except sitting fees.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	The operations of the Company have been suspended since September 1998.
(E) Code of Conduct	49 (IIE)	Yes	Please note that the Code of conduct is not displayed on the website. The reason being that the operations of the Company are suspended since September 1998 and Company has been suffering losses.
(F) Whistle Blower Policy	49(IIF)	Yes	Please note that the Whistle Blower Policy is not displayed on the website. The reason being that the operations of the Company are suspended since September 1998 and Company has been suffering losses.

**MANUFACTURERS OF SOLID FIBREBOARD PACKAGING & SOLID EDGE PROTECTOR**

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<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	No	During the current quarter an Independent Director has resigned from the Directorship of the Board. Due to which the Company could not meet the requirement of composition of Board as described under clause 49 (IIIA) of the listing agreement with the stock exchange. The Company is in process of appointing an Independent Director on its Board for meeting the compliance requirement mentioned under said clause of the listing agreement.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	The operations of the Company have been suspended since September 1998.
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	No	During the current quarter an Independent Director has resigned from the Directorship of the Board. Due to which the Company could not meet the requirement of composition of Board as described under clause 49 (IV) of the listing agreement with the stock exchange. The Company is in process of appointing an Independent Director on its Board for meeting the compliance requirement mentioned under said clause of the listing agreement.
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	-
<b>VI. Risk Management</b>	49 (VI)	N.A.	The operations of the Company have been suspended since September 1998.
<b>VII. Related Party Transactions</b>	49 (VII)	N.A.	The operations of the Company have been suspended since September 1998.



<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party transactions	49 (VIII A)	N.A.	The operations of the Company have been suspended since September 1998.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
(C) Remuneration of Directors	49 (VIII C)	N.A.	Since no remuneration is paid to Directors except sitting fees to Non-Executive Independent Directors.
(D) Management	49 (VIII D)	Yes	The operations of the Company are suspended since September 1998.
(E) Shareholders	49 (VIII E)	Yes	-
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	N.A.	-
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Annual certification is given by a Director of the Company and Manager of the Company.
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Complied in the Annual Report of financial year 2013-2014.
<b>XI. Compliance</b>	49 (XI)	Yes	Complied in the Annual Report of financial year 2013-2014.

